



03 March 2020

The Department of Corporate Services,
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
Dear Sir,

Reference: Script Code 514486

Subject: An Advertisement in Newspapers regarding Delisting Offer as per SEBI Order

This is to inform you that an advertisement in terms of SEBI Order No. SEBI/WTM/GM/CFD/32/2019-20 dated 21 August 2019 was made in respect of the Delisting Offer by Company's Promoter Acquirer - Perpetual Global Technologies Limited.

A copy of the said advertisement dated 2 March 2020 duly published on 3 March 2020 in the following newspapers is attached herewith -

- Financial Express (All Edition) - English ;
- Jansatta (All Edition) - (Hindi);
- Mumbai Lakshadeep - Mumbai Edition;
- Loksatta-Jansatta – Ahmedabad, Vadodara;
- Vartha Bharati - Bangalore, Mangalore, Shimoga;
- Arthik Lipi - Kolkata, Siliguri, Portblair;
- Metro Vartha - cochin , Thiruvananthapuram, Kozhikode, Trichur;
- Peoples Samachar - Indore Bhopal, Jabalpur, Gwalior;
- Makkal kural - Chennai, Madurai, Coimbatore;
- Kamyab Kalam - Jaipur , Bikaner, Nagaur;
- Sanchalana Vaartha Patrika - Hyderabad , Rajahmundry, Vishakapatnam;
- Sanmarg - Patna, Kolkata, Patna, Bhubaneshwar, Ranchi, Portblair; and
- Batori Kakot – Guwahati.

Thanking you,

Yours faithfully,
For **Polygenta Technologies Limited**

Paresh Damania
Company Secretary

POLYGENTA TECHNOLOGIES LIMITED

IMS (ISO 9001, ISO 14001 and OHSAS 18001), Oekotex and Control Union certified

Registered Office:-Kaledonia (HDIL) Building, Unit No. 1B, 5th Floor, Sahar Road, Off WesternExpress Highway, Andheri (East), Mumbai 400 069

Ph: +91 (0)22 6215 4087 Fax: +91 (0)22 62154003

Plant:-Gat 265/1-266, Village Avankhed, Taluka Dindori, Dist. Nashik 422 201|Ph: +91 (0)2557 228100|Fax: +91 (0)2557 228156

E-mail: info@polygenta.com | www.polygenta.com

Corporate Identity Number : L17120MH1981PLC025388



POLYGENTA TECHNOLOGIES LIMITED

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Andheri (East), Mumbai - 400 069; Tel No.: +91 22 6215 4087 Fax No.: +91 22 6215 4003

E-mail: companysecretary@polygenta.com, Website: www.polygenta.com

PROPOSED ACQUISITION OF 3,90,51,636 FULLY PAID UP EQUITY SHARES ("EQUITY SHARES") OF POLYGENTA TECHNOLOGIES LIMITED (THE "COMPANY") BY PERPETUAL GLOBAL TECHNOLOGIES LIMITED (REFERRED TO AS "PROMOTER ACQUIRER") FROM THE PUBLIC SHAREHOLDERS OF THE COMPANY AND POLYGENTA STOCK OPTION TRUST ("ESOP TRUST") AND THE CONSEQUENT VOLUNTARY DELISTING OF THE EQUITY SHARES FROM THE BSE LIMITED ("BSE").

- i. The Company has received in-principle approval for the proposed delisting of Equity Shares from BSE vide its letter no. DCS/Delisting/VM/IP/408/2019-20 dated March 02, 2020.
- ii. Consequently, the Promoter Acquirer has made a Public Announcement ("PA") dated March 02, 2020 in connection with the Delisting Offer of Equity Shares of the Company which is published today i.e., on March 03, 2020 in the Financial Express (English daily), Jansatta (Hindi Daily) and Mumbai Lakshwadeep (Marathi Daily). Shareholders may refer to the same for additional detailed information.
- iii. In terms of SEBI Order, MSKA & Associates, Chartered Accountants (FRN:105047W) and Lodha & Co., Chartered Accountants (FRN:301051E) (herein referred to as "Independent Peer reviewed Chartered Accountants") were appointed, for the purpose of valuation of the Equity Shares of the Company. As per the valuation reports both dated 11 November 2019 submitted by them, MSKA & Associates has certified the value of ₹1/- per equity share and Lodha & Co. has certified the value of ₹ 0.97 per equity share.
- iv. Based on the valuation reports, the Promoter Acquirer has finalized the Floor Price as ₹1/- per Equity share.
- v. All Public Shareholders and ESOP Trust are requested to note that the Floor Price is not a ceiling/ maximum price. The discovered price will be determined through the reverse book building process specified in Schedule II of the Securities and Exchange Board of India (Delisting of Equity shares) Regulations, 2009 read with SEBI Order. Further, it shall be noted that the higher of the price discovered in the reverse book building process and the Floor Price decided after taking into account the valuation reports, shall be the price paid to the shareholders who tender their share in the delisting offer.
Note: The Promoter Acquirer is under no obligation to accept the Discovered Price. Alternatively, the Promoter Acquirer may, at its sole discretion, accept the Discovered Price for the Equity Shares or offer a price higher than the Discovered Price.
- vi. The period during which the Public Shareholders and ESOP Trust can tender their Equity Shares in the delisting offer is as given herein under:

Bid Opening Date	Wednesday, March 11, 2020
Bid Closing Date	Tuesday, March 17, 2020

- vii. For further details, the equity shareholders may refer to the PA dated March 02, 2020 and the SEBI Order available on the website of the Company under the tab "Notices, Reports, Announcements" in the Section "Investor Relations and Reach".

The Letter of Offer containing detailed procedure to tender the Equity Shares in the Delisting Offer shall be sent to all the Public Shareholders at their registered address.

MANAGER TO THE DELISTING OFFER

KEYNOTE

Keynote Financial Services Limited

(Formerly Keynote Corporate Services Limited)

The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West) Mumbai - 400 028; Tel.: +91 22 6826 6000-3

E-mail: mbd@keynoteindia.net; Website: www.keynoteindia.net

Contact Person : Ms. Pooja Sanghvi / Mr. Akhil Mohod

SEBI Registration No.: INM 000003606

For and on behalf of the Board of Directors of
Perpetual Global Technologies Limited

Sd/- Dr. Vivek Tandon Director (United Kingdom)	Sd/- Vikram Kundlik Nagargoje Director (United Kingdom)	Sd/- AAA Global Services Ltd Corporate Secretary (Mauritius)
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Date: March 02, 2020