

## Press release

### **Polygenta Technologies Limited LCM-CMM Pilot Project Kick-off: Nashik, Maharashtra, December 12, 2013**

The project was formally kicked off on December 12, 2013 in the presence of Dr. Gerard de Nazelle, Chief Executive Officer, Polygenta Technologies Limited. During the session Dr. Gerard de Nazelle addressed the importance and need of implementing Life Cycle Management Framework and the project approach, especially for a company like Polygenta.

Polygenta Technologies Limited is a leading company in India to produce 100% recycled Polyester Filament Yarn from post consumer PET bottles. Polygenta's recycled polyester yarn is a sustainable option for a wide range of application in textile industry. Looking at the geography where Polygenta's present manufacturing facilities exist, i.e., India, this is an entirely voluntary initiative on our part, without any type of subsidy, recognition or institutional support. At present regulatory scenario in India do not mandate companies to undertake such holistic initiatives like an LCM study, but since Polygenta operates at a global market, it is imperative for the company to undertake such a study. One of the key goals of Polygenta is affordable sustainability and to provide the most economical sustainable products to customers.

Partnering with customers and suppliers to achieve the minimum impact within the complete value chain creates value and benefits society at large. If managed effectively and by taking direct as well as indirect effect into account, life cycle management helps not only to provide this overall benefit, but also delivers positive bottom-line benefits for each company involved.

During the day, after the introductory meetings, a full day workshop was organized to explain the LCM Capability Maturity Model and its application in **Polygenta Technologies Limited**. The workshop was attended by the senior managers from various departments (Production, Quality Control, EHS, Finance and Accounts, Marketing, Purchase, Utility, Projects and Human Resource).

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